GREENVILLE CO. S. C.

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BUNNESS TANKERS

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C. Saluda Valley Rederal Savings & Loan Association

Williamston, South Carolina

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JERRY FRANKLIN HEATHERLY & MARTHA R. HEATHERLY

WHEREAS, the Mortgagor is well and truly indebted unto SALUDA VALLEY FEDERAL SAVINGS AND LOAN ASSOCIATION OF Williamston, S. C., (hereinafter referred to as Mortgagee) as evidenced by the

Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by\_\_\_\_

reference, in the sum of EIGHT THOUSAND FIVE HUNDRED AND NO/100 -----

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sconer paid, shall be due and payable.

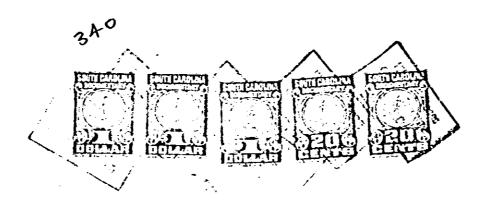
August 1, 1983.

NOW, KNOW ALL MEN. That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, in Dunklin Township, known and designated as Lot A of the property surveyed for S. D. Lollis and Virginia K. Lollis according to a plat made by F. E. Ragsdale, Surveyor, on October 11, 1971, and according to said plat, having the following metes and bounds, to-wit:

BEGINNING at a nail and cap in the center of Chapman Road, joint front corner of the property of Alfred S.Hill, Jr., and the property now or formerly of Jerry Franklin Heatherly; thence with the center of said road, s. 61-01 W. 78.1 feet to a nail and cap; thence S. 32-24 E., 196 feet to an iron pin; thence N. 44-54 E. 159.3 feet to an iron pin which is the joint corner of property now or formerly owned by Jerry Franklin Heatherly and now or formerly owned by Alfred S. Hill, Jr.,; thence with the common line of Alfred S. Hill, Jr., N. 58-45 W. 174.4 feet to the beginning corner and containing 0.488 acres, more or less.

This mortgage contains and secures a clause providing for escalation of the interest rate not to exceed nine per cent per annum.



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